

Candidates for Supervisory Board submitted by Shareholder CITIBANK OVERSEAS INVESTMENT CORPORATION

MR. FRANK MANNION

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Frank Mannion has a Commerce Degree and Higher Diploma in Education from the National University of Ireland - Galway and is a Chartered Accountant.

2. Professional Career

Mr. Frank Mannion is the Citi Chief Financial Officer for Europe, the Middle East and Africa, with responsibility for over 1,000 staff across the Region. He assumed this position in January 2011.

Mr. Frank Mannion began his career in Ireland before moving in 1987 to join PricewaterhouseCoopers in London.

Mr. Frank Mannion joined Citi in the UK in 1989 in the Planning and Analysis team. He has held various Finance roles, including Technology Finance Manager and Head of CMB EMEA Product Control. In September 2006, he was appointed CMB EMEA Regional Controller, responsible for Product Control, Controllers and Regulatory Reporting and subsequently in March 2008 he was appointed the Citi Regional Franchise Controller for EMEA with responsibility for over 800 people covering all the businesses.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Frank Mannion do not performs any functions in management boards or supervisory boards of other entities, except function in Supervisory Board of the Bank Handlowy w Warszawie S.A.

4. Guarantee of proper performance of duties

Mr. Frank Mannion has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Frank Mannion shall fulfill the composition of the Supervisory Board with strong skills in the area of banking business, confirmed with many years of experience, what will allow the Supervisory Board to properly perform its tasks. So far he supported activity of the Supervisory Board of Bank Handlowy w Warszawie S.A. being the member of the Strategy and Management Committee, Risk and Capital Committee and Audit Committee.

6. Independence

According to his statement, Frank Mannion is not independent within the meaning of § 14 paragraph 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement Mr. Frank Mannion is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Frank Mannion is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Frank Mannion does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Frank Mannion has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Frank Mannion satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Frank Mannion has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MS. JENNY GREY

INFORMATION ABOUT THE CANDIDATE

1. Education

Ms. Jenny Grey has an MSc in Social Psychology from the London School of Economics and a First Class degree in English Language and Literature from Durham University, thanks to which she gained useful theoretical knowledge in the field of social communication and human resources management.

2. Professional Career

Ms. Jenny Grey was appointed Europe, Middle East and Africa (EMEA) Human Resources Head of Citi in February 2016. Prior to her current role, from October 2012, Ms. Jenny Grey was the EMEA Public Affairs Head responsible for protecting and enhancing Citi's reputation in EMEA. Her role encompassed media relations, internal and external communications, brand and community development.

Ms. Jenny Grey has 24 years' experience in communications. She joined Citi in October 2012 after four years in the UK government, latterly in the UK Prime Minister's Office in 10 Downing Street and the Cabinet Office as Executive Director for Government Communication. She was Head of Profession for 5,000 communications staff across the public sector.

In previous years she worked in the public sector, where she held several Director of Communication and Social Marketing posts, including in the NHS and at the Audit Commission. She was also Director of Corporate and External Affairs for Cancer Research UK, where she set up the UK's largest charity's first public policy and advocacy unit.

Ms. Jenny Grey started her professional career in advertising before moving into public relations consultancy, where she specialised in reputation and issues management for a range of multinational clients including McDonald's, Toyota, BP and Allied Domecq.

In the opinion of Citibank Overseas Investment Corporation the knowledge, skills and experience acquired in this way are sufficient for the candidate to be able to constructively assess decisions taken in the Bank and exercise effective supervision over the management function within the Bank.

3. Mandates held in management boards and supervisory boards of other entities

Currently, Ms. Jenny Grey does not sit on management boards or supervisory boards of other entities, except for the function held in the Supervisory Board of Bank Handlowy w Warszawie S.A.

4. Guarantee of proper performance of duties

The professional attitude of Ms. Jenny Grey showed in previously occupied positions reflects her high moral standards, making her a suitable candidate for appointment to the highest positions in public institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Ms. Jenny Grey, by taking the position of a member of the Supervisory Board, will complement the composition of the Supervisory Board with competence in the field of human resources management as well as social communication, which will allow the Supervisory Board to properly perform the tasks in these areas. So far she has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as a member of the Strategy and Management Committee and the Nomination and Remuneration Committee.

6. Independence

According to her statement, Ms. Jenny Grey is not independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to her statement Ms. Jenny Grey is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to her statement Ms. Jenny Grey is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Ms. Jenny Grey does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Ms. Jenny Grey has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Ms. Jenny Grey satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Ms. Jenny Grey has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. MARC LUET

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Marc Luet obtained degree of Bachelor of Science Economics on Universite Paris Panthéon Sorbonne, Masters of Economy & Finance on Institut d'Etudes Politiques de Paris and MBA on Tuck School of Business Administration. His education covers multidiscipline theoretical knowledge in the area of economics, management and finance, applicable in banking.

2. Professional Career

Marc Luet is the Cluster Head for Russia, Ukraine and Kazakhstan. Marc Luet is also President and Chairman of the Board of Directors of AO Citibank. In Russia, Citi is one of the largest and best capitalized banks in the country with more than 3,000 institutional clients and over 500 thousand retail customers served by more than 3,000 employees in 11 cities across the country.

From 2014 until recently, Mr. Marc Luet was Citi Division Head for Central and Eastern Europe. He took this role after 3,5 years of serving as a head of Citicorp Consumer and Commercial Banking for Europe, Middle East and Africa (EMEA) and an Interim Head for GCMIO when he rejoined Citi back in June 2010.

Mr. Marc Luet has over 20 years of retail and cards experience. He was previously at Visa, where he served as President for CEMEA, an area covering 80 geographies, from 2008 to 2010. Marc was responsible for Strategy, Marketing, Sales, Finance, Legal, Corporate Communications, and Regulatory Affairs for the region. He was also a member of the Operating Committee of Visa Inc.

Prior to Visa, Mr. Marc Luet was CEO of Consumer Finance and Retail International for Fortis Group from 2005 to 2008 and CEO of Egg France from 2002 to 2005. Prior to 2002, he spent 12 years at Citi where he held several Marketing, Risk and Operations positions in Europe and North America before becoming the Consumer Business Manager in Hungary and then Belgium.

Mr. Marc Luet has a BSc in Economics from the Panthéon Sorbonne University, is a graduate of Institut d'Etudes Politiques de Paris, and holds an MBA from the Tuck School of Business Administration at Dartmouth College. Marc is a member of the Executive Board of Russian-American Chamber of Commerce.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Marc Luet performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

AO Citibank Russia*

- (b) Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.*

AO Citibank Russia*

Citibank Ukraine*

Citibank Kazakhstan*

AO CGM Russia*

(* - entities belonging to the same capital group)

4. Guarantee of proper performance of duties

Mr. Marc Luet has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Marc Luet shall fulfill complement the composition of the Supervisory Board with strong skills in the area of banking business, confirmed with many years of experience, what which will allow the Supervisory Board to properly perform its tasks. So far he has supported activity of the Supervisory Board of Bank Handlowy w Warszawie S.A. being theas a member of the Strategy and Management Committee, the Risk and Capital Committee and the Nomination and Remuneration Committee.

6. Independence

According to his statement, Mr. Marc Luet is not independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Marc Luet is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Marc Luet is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Marc Luet does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Marc Luet has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Marc Luet satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Marc Luet has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. ANAND SELVAKESARI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Anand Selvakesari graduated from Thiagarajar School of Management at Madurai Kamaraj University in India with Masters in Business Administration as well as from Coimbatore Institute of Technology at the Bharathiyar University in Coimbatore in India with Bachelor of Engineering, where he gained theoretical knowledge useful in banking in the areas of economics, management as well as finance and marketing.

2. Professional Career

Having worked in banking for 24 years, Mr. Anand Selvakesari has gained extensive practical experience useful in managing financial institutions – for many years he held leadership positions in financial institutions, managing large teams of people – currently about 30,000 employees in Asia & Pacific – from all areas of activity of credit institutions.

Mr. Anand Selvakesari joined Citi in 1991. Since July 2015 he has been Head of Citi's Consumer Banking for Asia Pacific. In his current role Mr. Anand Selvakesari is responsible for the consumer and commercial banking businesses across Asia.

Prior to assuming the current role, Mr. Anand Selvakesari was Head of Consumer Banking for ASEAN & India since December 2013 responsible for the consumer banking businesses in the ASEAN cluster, including Singapore, Malaysia, Indonesia, Philippines, Thailand and Vietnam as well as India.

Previously, in the years 2011-2013, Mr. Selvakesari was Consumer Banking Head in Citi India running the Retail Banking, Cards, Unsecured Lending, Secured Lending, NRI banking and Commercial Banking businesses in the country. Under the leadership of Mr. Anand Selvakesari the franchise achieved a leadership position, enjoying record-high brand preference and continuing to pioneer and innovate with several market firsts.

Prior to his role in India, Mr. Anand Selvakesari was Head of Consumer Banking, Citibank (China) Company Limited from 2008 to 2011. Under his leadership, the franchise grew multi-fold to become an industry leader in innovation with many first-to-market products. He served as the Retail Banking Head in Taiwan from 2004 to 2006 and eight years in regional roles in Singapore, where he held various positions in Investments, Wealth Management and Retail Banking from 1996 to 2004.

In the opinion of Citibank Overseas Investment Corporation the knowledge, skills and experience acquired in this way are sufficient for the candidate to be able to constructively assess decisions taken in the Bank and exercise effective supervision over the management function within the Bank.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Anand Selvakesari performs the following functions in management boards or supervisory boards of other entities.

- (c) Executive Director functions (management boards):

Citibank Singapore Limited*

(d) Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.*

Citibank (China) Company Limited*

(* - entities belonging to the same capital group)

4. Guarantee of proper performance of duties

Mr. Anand Selvakesari has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Anand Selvakesari, by taking the position of a member of the Supervisory Board, will complement the composition of the Supervisory Board with competence in the field of retail banking and commercial banking, which will allow the Supervisory Board to properly perform the tasks in these areas. So far he has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as a member of the Strategy and Management Committee and the Risk and Capital Committee.

6. Independence

According to his statement, Mr. Anand Selvakesari is not independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Anand Selvakesari is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Anand Selvakesari is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Anand Selvakesari does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Anand Selvakesari has the appropriate knowledge, skills and experience to hold the function and perform duties of a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Anand Selvakesari satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Anand Selvakesari has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. STEPHEN VOLK

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Stephen Volk graduated from Dartmouth College and Harvard Law School.

2. Professional Career

Mr. Volk joined Citi in September 2004. Prior to that, he served as Chairman of Credit Suisse First Boston, where he worked closely with their CEO on the strategic management of the firm and on key client matters. He was also a member of the Credit Suisse Group Management Board. He joined Credit Suisse First Boston in August 2001 from Shearman & Sterling, a New York-based law firm, where he had been Senior Partner since 1991. While at Shearman & Sterling, Mr. Volk, a leading mergers and acquisitions lawyer, was counsel to a number of corporations, including Citicorp.

He joined Shearman & Sterling in 1960 after graduating from Dartmouth College and Harvard Law School, and became a Partner in 1968.

Mr. Volk is a Director of Continental Grain and is a member of the Supervisory Board of Bank Handlowy. He is also a member of the Council on Foreign Relations, the Dean's Advisory Board of Harvard Law School and a fellow of the American Bar Foundation.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Stephen Volk performs the following functions in management boards or supervisory boards of other entities.

Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

Continental Grain Company

4. Guarantee of proper performance of duties

Mr. Stephen Volk has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Stephen Volk holds many years of experience in banking including the area of corporate banking. So far he has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as a member of the Strategy and Management Committee and the Risk and Capital Committee. His strong competencies contribute to the proper fulfillment of its tasks by Supervisory Board.

6. Independence

According to his statement, Mr. Stephen Volk is not independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Stephen Volk is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Stephen Volk is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Stephen Volk does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Stephen Volk has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Stephen Volk satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Stephen Volk has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.